



Diploma in Insurance and Risk (DIR600) *

**FACT
SHEET**

Welcome to CIAFS

Diploma in Insurance and Risk

The Diploma in Insurance and Risk is a comprehensive and advanced-level programme designed to prepare individuals for leadership and analytical roles in the insurance and broader financial services industry.

This 12-month non-degree qualification equips students with essential skills in financial management, international insurance, applied risk management, research methodology, and innovation.

Learners will develop the ability to respond to modern risk landscapes, design innovative insurance solutions, and conduct evidence-based research. It is ideal for aspiring professionals and those currently in the industry who want to deepen their expertise.



Modules

* Prescribed textbooks must be obtained by students at their own cost, prior to the commencement of their studies

Module Codes	Description	Credits	Semester
HCFS501	Financial Planning A	3	1
HCFS502	Banking A	3	1
HCFS503	Fundamentals of risk management	3	1
HCFS506	Fundamentals of insurance	3	2
ACIR601	Insurance regulatory framework	3	2
ACIR602	Strategic risk management	3	2
ACIR606	Risk assessment and analysis	3	2
MBR303	Business Research Analysis and Application	3	2



Assessment

The assessment approach is blended and includes:

- Written assignments
- Case studies
- Scenario-based tasks
- Research Component
- Final Examinations

Outcomes

- Evaluate and apply risk management frameworks in diverse settings.
- Navigate international insurance markets and regulations, including Takaful and compliance standards.
- Use quantitative tools for financial forecasting and decision-making.
- Conduct applied research in insurance, generating data-driven recommendations.
- Drive innovation in insurance using technology and strategic planning.
- Engage ethically and professionally across multiple insurance contexts.

Admission Requirements

South African Applicants

- National Senior Certificate (NSC) or equivalent, with a minimum of NQF Level 4
- Proficiency in English and Mathematics or Mathematical Literacy
- Recognition of Prior Learning (RPL) may be applied for mature learners

International Applicants

- Completion of a qualification equivalent to NQF Level 4 (e.g. IGCSE, GED, A-Levels, IB)
- English language proficiency (e.g. IELTS 5.5 / TOEFL iBT 60+)
- SAQA evaluation may be required for non-South African qualifications



Completion Time

- Duration: 3 Years

Career Opportunities

Diploma in Insurance and Risk

- Risk Analyst or Consultant
- Insurance Underwriter or Claims Specialist
- Compliance or Regulatory Officer
- Researcher in Insurance and Risk Management
- Innovation Manager in Insurance Firms
- Risk and Insurance Strategist in Financial Services