



Higher Certificate in Insurance and Risk International (HCIR500^{*})

**FACT
SHEET**

Higher Certificate in Insurance and Risk International

The Higher Certificate in Insurance and Risk provides students with a solid foundation in the principles of insurance, risk management, banking, and financial planning, with specific emphasis on the South African financial services context. This programme is designed for individuals seeking to begin or grow a career in the insurance, banking, or financial planning sectors. It equips learners with both theoretical knowledge and practical skills to operate effectively at an entry-level in these dynamic industries.



Modules

* Prescribed textbooks, must be obtained by students at their own cost prior to the commencement of their studies

Module Codes	Description	Credits	Semester
HCFS501	Financial Planning A	3	1
HCFS502	Banking A	3	1
HCFS503	Fundamentals of risk management	3	1
HCFS504	Financial Planning B	3	2
HCFS505	Banking B	3	2
HCFS506	Fundamentals of Insurance	3	2



Teaching & Learning and Assessment strategy

The assessment approach is blended and includes

- Assignments
- Tests
- Final examinations.
- Case studies
- Research tasks

Career Opportunities:

This certificate opens pathways to employment and further study in:

- Insurance consulting and administration
- Risk analysis and compliance
- Banking and customer service
- Personal financial planning
- Insurance brokerage
- Claims processing and underwriting support

Admission Requirements

South African Applicants

- National Senior Certificate (NSC) or equivalent, with a minimum of NQF Level 4
- Proficiency in English and Mathematics or Mathematical Literacy
- Recognition of Prior Learning (RPL) may be applied for mature learners

International Applicants

- Completion of a qualification equivalent to NQF Level 4 (e.g. IGCSE, GED, A-Levels, IB)
- English language proficiency (e.g. IELTS 5.5 / TOEFL iBT 60+)
- SAQA evaluation may be required for non-South African qualifications



Outcomes

By completing this certificate, you will be able to:

- Demonstrate foundational knowledge of risk and insurance concepts.
- Understand banking operations, financial markets, and investment principles.
- Apply financial planning skills, including tax, retirement, and estate planning.
- Analyse compliance, regulatory environments, and ethical responsibilities.
- Design entry-level solutions in insurance and risk, suited to South African contexts.
- Engage in further studies in insurance, banking, or financial planning.

Completion Time

- Duration: 12 months